

RESULTS

OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES AT THE BORDERS OF PSE S.A. and NEK UKRENERGO

for APRIL 2015

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE S.A. and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period for 1.04.2015 – 30.04.2015, PSE S.A. has offered the following cross-border transmission capacities on PSE S.A. and NEK UKRENERGO interconnection:

| Direction | Offered Capacity [MW] |
|---------------|-----------------------|
| UKRENERGO→PSE | 220 |

with the exception that for Reservation Subperiod from 0:00 5th April 2015 to 6:00 7th April 2015 and from 0:00 8th April 2015 to 24:00 17th April Offered Capacities were reduced to 0 MW.

| Direction | Reservation Subperiod | Offered Capacity in Reservation Subperiod [MW] |
|---------------|--|--|
| UKRENERGO→PSE | 05.04.2015 (from 0:00) - 07.04.2015 (to 6:00) | 0 |
| UKRENERGO→PSE | 08.04.2015 (from 0:00) - 17.04.2015 (to 24:00) | 0 |

and during Auction Process the following results have been obtained:

| Direction | Number of Auction Participants | Awarded Capacity [MW] | Auction Price [PLN/MWh] | Number of winning Participants |
|---------------|--------------------------------|-----------------------|-------------------------|--------------------------------|
| UKRENERGO→PSE | 2 | 220 ^{*)} | 0,43 | 1 |

^{*)} for Reservation Subperiod from 0:00 5th April 2015 to 6:00 7th April 2015 and from 0:00 8th April 2015 to 24:00 17th April Awarded Capacities were reduced to 0 MW