

**ANNOUNCEMENT
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES
AT THE BORDERS OF PSE and NEK UKRENERGO
for JANUARY 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.01.2016 - 31.01.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
UKRENERGO→PSE	220

Note: Values for the subperiod from 0:00 01.01.2016 to 24:00 01.01.2016 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
NEK UKRENERGO→PSE	01.01.2016 (from 0:00 to 24:00)	0

Note: Values are valid for PSE side.

A detailed auction schedule for JANUARY 2016:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
JANUARY 2016	01.12.2015	08.12.2015	10.12.2015	10.12.2015

Payment schedule for JANUARY 2016:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
JANUARY 2016	11.12.2015	21.12.2015	28.12.2015