

Konstancin-Jeziorna, 10th March 2016

RESULTS

OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES AT THE BORDERS OF PSE S.A. and NEK UKRENERGO

for APRIL 2016

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE S.A. and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period for 1.04.2016 – 30.04.2016, PSE S.A. has offered the following cross-border transmission capacities on PSE S.A. and NEK UKRENERGO interconnection:

| Direction | Offered Capacity [MW] |
|---------------|--------------------------|
| UKRENERGO→PSE | 220* ⁾ |

Note: Values are valid for PSE side.

and during Auction Process the following results have been obtained:

| Direction | Number of | Awarded | Auction | Number of |
|---------------|--------------|----------|-----------|--------------|
| | Auction | Capacity | Price | winning |
| | Participants | [MW] | [PLN/MWh] | Participants |
| UKRENERGO→PSE | 2 | 220 | 0,21 | 1 |

PSE S.A., ul. Warszawska 165, 05-520 Konstancin-Jeziorna, Poland Secretary: Phone +48 22 242 32 00, Fax +48 22 242 22 33, www.pse.pl

Tax Identification Number (NIP): 526-27-48-966, National Official Business Register (REGON) 015668195, registered in the commercial register by the District Court for Warsaw XIV Commercial Registry Division under No 0000197596, fully paid-up share capital of PLN: 9,605,473,000.00.