

**ANNOUNCEMENT
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES
AT THE BORDERS OF PSE and NEK UKRENERGO
for NOVEMBER 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.11.2016 - 30.11.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

| Direction | Offered Capacity for Reservation Period [MW] |
|----------------------|--|
| UKRENERGO→PSE | 220 |

Values for the following subperiod will be decreased **0:00 03.11.2016 to 24:00 03.11.2016 – 0 MW**

Note: Values are valid for PSE side.

A detailed auction schedule for November 2016:

| Month | Publishing Offered Capacity | Closing date for Submitting Registration Forms 16:00 | Closing date for submitting Bids 12:00 | Publication of Results until 16:00 |
|---------------|-----------------------------|--|--|------------------------------------|
| November 2016 | 04.10.2016 | 11.10.2016 | 13.10.2016 | 13.10.2016 |

Payment schedule for November 2016:

| Month | Issuing invoices | Due date of invoices | Expiration of payment period |
|---------------|------------------|----------------------|------------------------------|
| November 2016 | 14.10.2016 | 24.10.2016 | 31.10.2016 |