

**RESULTS**  
**OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES**  
**AT THE BORDERS OF PSE S.A. and NEK UKRENERGO**  
**for DECEMBER 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE S.A. and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period for 1.12.2016 – 31.12.2016, PSE S.A. has offered the following cross-border transmission capacities on PSE S.A. and NEK UKRENERGO interconnection:

| Direction            | Offered Capacity [MW]   |
|----------------------|-------------------------|
| <b>UKRENERGO→PSE</b> | <b>220<sup>*)</sup></b> |

\*) with the exception that values for the following subperiod will be decreased: 0:00 14.12.2016 to 24:00 15.12.2016 – 150 MW and 0:00 25.12.2016 to 6:00 27.12.2016 – 0 MW

note: values are valid for PSE side.

and during Auction Process the following results have been obtained:

| Direction            | Number of Auction Participants | Awarded Capacity [MW]   | Auction Price [PLN/MWh] | Number of winning Participants |
|----------------------|--------------------------------|-------------------------|-------------------------|--------------------------------|
| <b>UKRENERGO→PSE</b> | <b>2</b>                       | <b>220<sup>*)</sup></b> | <b>2,57</b>             | <b>1</b>                       |

\*) with the exception that values for the following subperiod will be decreased: 0:00 14.12.2016 to 24:00 15.12.2016 – 150 MW and 0:00 25.12.2016 to 6:00 27.12.2016 – 0 MW