

Konstancin-Jeziorna, 3rd December 2014

ANNOUNCEMENT OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES AT THE BORDERS OF PSE and NEK UKRENERGO

for JANUARY 2015

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.01.2015 - 31.01.2015, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO

| Direction | Offered Capacity for Reservation Period [MW] |
|---------------|--|
| UKRENERGO→PSE | 220 |

Note: Values for the subperiod from 0:00 01.01.2015 to 24:00 01.01.2015 will be decreased to 0 MW

| Direction | Offered Capacity for Reservation Subperiod [MW] | |
|---------------|---|--|
| UKRENERGO→PSE | 0 | |

Note: Values are valid for PSE side.

A detailed auction schedule for JANUARY 2015:

| Month | Publishing Offered Capacity | Closing date for Submitting Registration Forms 16:00 (CET/CEST) | Closing date for submitting Bids 12:00 (CET/CEST) | Publication of Results until 16:00 (CET/CEST) |
|--------------|-----------------------------------|---|--|--|
| JANUARY 2015 | 3.12.2014 | 09.12.2014 | 11.12.2014 | 11.12.2014 |

Payment schedule for JANUARY 2015:

| Month | Issuing invoices | Due date of invoices | Expiration of payment period |
|--------------|---------------------|-------------------------|------------------------------|
| JANUARY 2015 | 12.12.2014 | 22.12.2014 | 30.12.2014 |

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Tax Identification Number (NIP): 526-27-48-966, National Official Business Register (REGON) 015668195, registered in the commercial register by the District Court for Warsaw XIV Commercial Registry Division under No 0000197596, fully paid-up share capital of PLN: 9,605,473,000.00.