

**ANNOUNCEMENT
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES
AT THE BORDERS OF PSE and NEK UKRENERGO
for JANUARY 2017**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 01.01.2017 - 31.01.2017, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
UKRENERGO→PSE	210

Note: Values for the subperiod from 0:00 01.01.2017 to 24:00 01.01.2017 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
NEK UKRENERGO→PSE	01.01.2017 (from 0:00) - 01.01.2017 (to 24:00)	0

Note: Values are valid for PSE side.

A detailed auction schedule for January 2017:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
January 2017	01.12.2016	09.12.2016	12.12.2016	12.12.2016

Payment schedule for January 2017:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
January 2017	13.12.2016	22.12.2016	29.12.2016