

**ANNOUNCEMENT
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES
AT THE BORDERS OF PSE and NEK UKRENERGO
for MARCH 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.03.2016 - 31.03.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
UKRENERGO→PSE	220

Note: Values for the subperiod from 0:00 27.03.2016 to 06:00 29.03.2016 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
NEK UKRENERGO→PSE	27.03.2016 (from 0:00) - 29.03.2016 (to 06:00)	0

Note: Values are valid for PSE side.

A detailed auction schedule for MARCH 2016:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
MARCH 2016	02.02.2016	09.02.2016	11.02.2016	11.02.2016

Payment schedule for MARCH 2016:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
MARCH 2016	12.02.2016	22.02.2016	29.02.2016