

**ANNOUNCEMENT
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES
AT THE BORDERS OF PSE and NEK UKRENERGO
for MAY 2015**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.05.2015 - 31.05.2015, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO

Direction	Offered Capacity for Reservation Period [MW]
UKRENERGO→PSE	220

Note: Values for the subperiod from 0:00 01.05.2015 to 6:00 04.05.2015 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
NEK UKRENERGO→PSE	01.05.2015 (from 0:00) - 04.05.2015 (to 6:00)	0

Note: Values are valid for PSE side.

A detailed auction schedule for MAY 2015:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00 (CET/CEST)	Closing date for submitting Bids 12:00 (CET/CEST)	Publication of Results until 16:00 (CET/CEST)
MAY 2015	01.04.2015	07.04.2015	09.04.2015	09.04.2015

Payment schedule for MAY 2015:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
MAY 2015	10.04.2015	20.04.2015	27.04.2015