

**ANNOUNCEMENT  
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES  
AT THE BORDERS OF PSE and NEK UKRENERGO  
for MAY 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.05.2016 - 31.05.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
<b>UKRENERGO→PSE</b>	<b>220</b>

Note: Values for the subperiod from 0:00 01.05.2016 to 06:00 04.05.2016 and from 0:00 11.05.2016 to 24:00 11.05.2016 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
<b>NEK UKRENERGO→PSE</b>	<b>01.05.2016 (from 0:00) - 04.05.2016 (to 6:00)</b>	<b>0</b>
<b>NEK UKRENERGO→PSE</b>	<b>11.05.2016 (from 0:00 to 24:00)</b>	<b>0</b>

Note: Values are valid for PSE side.

A detailed auction schedule for MAY 2016:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
MAY 2016	05.04.2016	12.04.2016	14.04.2016	14.04.2016

Payment schedule for MAY 2016:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
MAY 2016	15.04.2016	22.04.2016	29.04.2016