

ANNOUNCEMENT OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES AT THE BORDERS OF PSE and NEK UKRENERGO for MAY 2016

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.05.2016 - 31.05.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
UKRENERGO→PSE	220

Note: Values for the subperiod from 0:00 01.05.2016 to 06:00 04.05.2016 and from 0:00 11.05.2016 to 24:00 11.05.2016 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
NEK UKRENERGO→PSE	01.05.2016 (from 0:00) - 04.05.2016 (to 6:00)	0
NEK UKRENERGO→PSE	11.05.2016 (from 0:00 to 24:00)	0

Note: Values are valid for PSE side.

A detailed auction schedule for MAY 2016:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
MAY 2016	05.04.2016	12.04.2016	14.04.2016	14.04.2016

Payment schedule for MAY 2016:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
MAY 2016	15.04.2016	22.04.2016	29.04.2016

PSE S.A., ul. Warszawska 165, 05-520 Konstancin-Jeziorna, Poland Secretary: Phone +48 22 242 32 00, Fax +48 22 242 22 33, www.pse.pl

Tax Identification Number (NIP): 526-27-48-966, National Official Business Register (REGON) 015668195, registered in the commercial register by the District Court for Warsaw XIV Commercial Registry Division under No 0000197596, fully paid-up share capital of PLN: 9,605,473,000.00. (EUR)