

**ANNOUNCEMENT  
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES  
AT THE BORDERS OF PSE and NEK UKRENERGO  
for DECEMBER 2015**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.12.2015 - 31.12.2015, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
<b>UKRENERGO→PSE</b>	<b>220</b>

Note: Values for the subperiod from 0:00 21.12.2015 to 24:00 23.12.2015 will be decreased to 150 MW and for the subperiod from 0:00 25.12.2015 to 06:00 28.12.2015 will be decreased to 0 MW

Direction	Reservation Subperiod	Offered Capacity for Reservation Subperiod [MW]
<b>NEK UKRENERGO→PSE</b>	<b>21.12.2015 (from 0:00) - 23.12.2015 (to 24:00)</b>	<b>150</b>
<b>NEK UKRENERGO→PSE</b>	<b>25.12.2015 (from 0:00) - 28.12.2015 (to 06:00)</b>	<b>0</b>

Note: Values are valid for PSE side.

A detailed auction schedule for DECEMBER 2015:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
DECEMBER 2015	02.11.2015	09.11.2015	12.11.2015	12.11.2015

Payment schedule for DECEMBER 2015:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
DECEMBER 2015	13.11.2015	20.11.2015	27.11.2015