

**ANNOUNCEMENT  
OF UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES  
AT THE BORDERS OF PSE and NEK UKRENERGO  
for DECEMBER 2016**

PSE S.A., acting as Auction Office for the UNILATERAL MONTHLY AUCTION OF TRANSMISSION CAPACITIES at the border of PSE and NEK UKRENERGO, informs that in the monthly Auction for the Reservation Period 1.12.2016 - 31.12.2016, offers the following cross-border transmission capacities at the borders of PSE and NEK UKRENERGO:

Direction	Offered Capacity for Reservation Period [MW]
<b>UKRENERGO→PSE</b>	<b>220</b>

Values for the following subperiods will be decreased: **0:00 14.12.2016 to 24:00 15.12.2016 – 150 MW** and **0:00 25.12.2016 to 6:00 27.12.2016 –0 MW**

Note: Values are valid for PSE side.

A detailed auction schedule for December 2016:

Month	Publishing Offered Capacity	Closing date for Submitting Registration Forms 16:00	Closing date for submitting Bids 12:00	Publication of Results until 16:00
December 2016	02.11.2016	07.11.2016	09.11.2016	09.11.2016

Payment schedule for November 2016:

Month	Issuing invoices	Due date of invoices	Expiration of payment period
December 2016	10.11.2016	21.11.2016	28.11.2016